

LETTER OF INDEMNITY
Delivery Without Bill of Lading

To : CYTS-Spirit Logistics Ltd.

Dear Sirs,

In consideration of your releasing for delivery to us or to our order the undermentioned goods of which we claim to be the rightful owners, without production of the relevant Bill(s) of Lading (not as yet in our possession), we hereby undertake and agree to indemnify you in full against all consequences and/or liabilities of any kind whatsoever directly or indirectly arising from or relating to the said delivery and to reimburse you on demand for all payments which you may make or be called upon to make in respect of such consequences and/or liabilities including costs as between solicitor and all or any sums demanded by you for the defence of any proceedings brought against you by reason of the delivery aforesaid.

And we further agree upon demand to pay any freight and/or General Average and/or charges due on the goods aforesaid (it being expressly agreed and understood that all liens shall subsist and be unaffected by the terms hereof).

And we further agree that the liability of each and every below named signatory parties under this guarantee shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this guarantee.

And we further undertake and agree that immediately the Bill(s) of Lading is/are received by us we will deliver the same to you full endorsed.

D/O No.	:	B/L No.	:
VESSEL / VOYAGE	:	ETA DATE	:
PORT OF LOADING	:	PORT OF DISCHARGE	:

MARKS & NOS	PKGS	TYPE	GOODS DESCRIPTION	WEIGHT (KGS)	MEAS'MT (CBM)
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TOTAL :

INDEMNITIES WITH LIMITED GUARANTEES OR BEARING ANY QUALIFYING REMARK
WHATSOEVER CANNOT BE ACCEPTED.

Company's Endorsement

For the consideration aforesaid, we guarantee
the performance of this agreement and undertaking.

BANK

DATE

CONSIGNEE